Cancellation Policy

How do I cancel my Mandate?

Megha Finloan Private Limitedoffers you an easy option to cancel your mandate online. You can cancel your scheduled transactions up to 1 working day before the next account credit date.

All you need is your login credentials to select the Loan Number and Mandate Id. We offer an online option to Cancel the 'ACH payment request', which means that you can request to cancel your ACH Mandate. Requests to stop an ACH Mandate and to cancel the ACH can be raised online, without having to visit any of our branches. This process gives you an option to Cancel/Hold your ACH Mandate online using your Mobile Number & OTP (in case you are not register then you would need to register using your registered mobile number).